



Saffron incubation programme by Saffricon (SIPS)

Saffricon is excited to launch our incubation programme focused on saffron cultivation. The saffron incubation programme by Saffricon (SIPS) is designed for communities interested in starting their own saffron cultivation business, funded either privately or by the government.

The programme entails the following:

Participants will receive 150 000 saffron corms, with the corms distributed over a 3-year period.

YEAR 1

20 000 saffron corms are to be planted on the participant's own land, and the remaining 130 000 corms are to be planted at Saffricon.

- In the first year, the participant will only need land of 400 m² to plant the 20 000 corms.
- At the end of the first production year, these 20 000 corms will multiply by 3 to a total of 60 000 corms.
- At the end of the second year, the 60 000 corms will multiply by 3 to 180 000.
- At the end of the third year, the 180 000 corms will multiply by 3 to 540 000.

YEAR 2

A further 65 000 saffron corms are to be planted on the participant's own land, and the remaining 65 000 corms are to be planted at Saffricon.

- At the beginning of the second year, the participant will need further land of 1 100 m² to plant the 65 000 corms.
- At the end of this production year, the 65 000 corms will multiply by 3 to a total of 195 000 corms.
- At the end of the third year, these 195 000 corms will be 585 000 corms.

YEAR 3

A final 65 000 saffron corms to be planted on the participant's own land.

- The participant will need further land of 1 100 m² to plant the 65 000 corms provided in year 3.
- At the end of the third year, these 65 000 corms will multiply by 3 to 195 000.



Safeguard of 20%

An additional 20% of saffron corms will be provided each year as a safeguard for any corms that did not perform in the previous season.

The participant will thus produce and receive up to 1 320 000 corms over the 3-year period (plus 30 000 from the safeguard mentioned above).

- The total arable land needed for the 3-year period is 2 500 m² (¼ hectare).
- At the end of year 3, the participant will have enough corms to provide corms to 8 new prospective ¼ hectare saffron farmers.

Purchase agreement

Prospective participants will need to sign a Saffricon Purchase and Delivery Agreement in addition to the SIPS contract. This will enable the participants to sell their saffron back to Saffricon at a market-related price. Hence the participants do not have to search for a market to sell their saffron.

- All saffron produced by the participant on their land during the 3-year period will be sold to Saffricon, and 100% of the earnings will belong to the participant.
- All saffron produced on Saffricon's land belonging to the participant during the 3-year period, will be sold to Saffricon, and the earnings will be split 50/50 between the participant and Saffricon to cover Saffricon's production cost.

Saffricon will install a webcam on our land, where the participant's corms are planted. This will allow the participant to connect to a live feed to view the production progress.

Saffricon uses Agri Technovation as our only and preferred fertiliser supplier. Participants can order the required fertiliser through Saffricon, but the fertiliser will be for the cost of the participant.

Saffricon does not supply any of the following:

- Funding.
- Business plans.
- Equipment.
- Infrastructure.

Training

Participants will receive comprehensive training on all aspects of saffron cultivation, over 3-year period. The training will include hands-on experience on growing saffron, training at an Agri SETA facility in Pretoria, and classroom instruction with guidance from experts. The training (and housing in Pretoria) will be for the participant's cost.

Throughout the programme, participants will have access to support and resources from our team of experts. This includes ongoing guidance and advice as needed, as well as access to our network of industry professionals. After the 3-year contract period, participants will have the opportunity to continue purchasing corms from Saffricon as needed to grow their saffron cultivation business. Ongoing support from our team will also be available as needed.

Next steps

To participate in the saffron incubation programme, the following information is required:

- Participant/community name.
- Contact number.
- Physical address.
- Name of the funder.
- Proof of funding.
- Geographical area.
- Size of land.
- Add if you have any agricultural experience.



Costs and SIPS contract

The price for the saffron incubation programme is R600 000 excluding VAT and shipping fees, and is payable at the signing of the SIPS contract.

Additionally, there will be a production fee of R2,00 per corm planted at Saffricon.

The total production costs for each year will be:

Year 1: R260 000 (130 000 corms).

Year 2: R130 000 (65 000 corms).

If you are interested in participating, send us your details or contact us for more information at info@saffricon.com.

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